

**PROPOSAL FORM
LIBERTY TITLE INSURANCE**

(The liability of the Insurer does not commence until the Proposal is accepted by the Insurer and premium paid in advance and upon full realization of the premium payment by the Insurer. The Insurer is under no obligation to accept this Proposal. Receipt of this Proposal by the Insurer along with the premium payment does not tantamount to the acceptance of the Proposal by the Insurer and does not result in a concluded contract of insurance. Coverage is as per the terms and conditions of Liberty General Insurance Limited Policy Wordings)

COMPANY OFFICE DETAILS (To be filled by insurer)

1. Office Code: _____
2. Office Address: _____
 City _____ District _____
 State _____ Pin Code _____

INTERMEDIARY DETAILS

1. Agent/ Broker Name: _____
2. Agent/ Broker License Code: _____
3. Agent/ Broker Contact Number: _____

PROPOSER DETAILS

1. Name of Proposer/ Company _____
2. Address of proposer: _____
 Road _____ Area _____
 City _____ District _____
 State _____ Pin Code _____

RISK DETAILS

1. Project Name _____
2. Description of project
 Existing Property Land acquisition Development others (Specify)
 If others please provide the details _____
3. Address _____
4. Cadastral N^o _____
5. Size ha _____ or Square meter _____
6. Type –
 a. Office b. Retail c. Logistics d. Residential
 e. Mixed use f. Land only g. hotel h. Other (Specify)
7. Land Type
 a. Free hold b. Leasehold c. Easement Rights and License d. Development Rights
8. Value
 a. Purchase price Rs _____
 OR

Liberty Title Insurance Policy - Proposal Form

Liberty General Insurance Limited, 10th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

Phone: +91 22 6700 1313 Fax: +91 22 6700 1606, Email: care@libertyinsurance.in

Call Toll Free No : 1800 266 5844, website : www.libertyinsurance.in

IRDA of India registration number: 150 | CIN: U66000MH2010PLC209656

UIN No: IRDAN150CP0006V01201819

b. Acquisition costs Rs _____ Plus Improvement costs Rs _____

9. Documents

Are you owner of Property Yes _____ NO _____

If Yes, Do you have an authentic original copy of the Legal Title Report of the developed/ to be developed land?

Yes _____ No _____

If Yes, please share the same with us.

If No, Do you have the proposed details of the consent of the land owner, copy of collaboration agreement between promoter and land owner, and the copy of title report reflecting the title of the owner? Yes No If Yes, please share the same with us.

10. Encumbrances:

Please list down encumbrances if any, with respect to the land where the project is proposed to be undertaken

POLICY DETAILS

11. Limit of indemnity sought (if different from “Value”): Rs.

Why is it different from “Value”?:

12. Type of transaction:

a) Asset purchase b) Share transaction c) Financing

d) Other (Specify): _____

13. Target closing date: _____

Inception date (if different from “Target closing date”): _____

Inception date (if different from “Target closing date”):

Why is it different from “Target closing date”?:

14. Assured (if different from “Client”):

Name:

Address:

Registered in: Under registration N^o:

Will Policy be assigned to a mortgage lender? Yes _____ No _____

PAYMENT DETAILS

1. PAN card number (10 character number): _____

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2. Sources of funds: Please tick appropriate box

- Salary Business Investments Others (please specify) _____

Declaration:

1. I/we hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act, 2002.
2. I understand that the Company has the right to call for documents to establish sources of funds.
3. The insurance company has right to cancel the insurance contract in case I am/ have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.

DECLARATION BY INSURED

I/We hereby declare that the statements made by me / us in this Proposal Form and annexures if any are true to the best of my / our knowledge and belief and I/We hereby agree that this declaration shall form the basis of the contract between me/ us and the “Liberty General Insurance Limited

If any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same should be conveyed to the insurers immediately.

Date:

Place:

Signature of Proposer

Recommendations of Officer/ Agent / Broker

Prohibition of Rebates (Section 41) of the Insurance Act

No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown in the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provision of this Section shall be punishable with fine, which may extend to ten lakh rupees.

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