

Website Address

PROPOSAL FORM CONTRACTOR'S PLANT AND MACHINERY INSURANCE POLICY

(The property proposed for insurance is not covered until the proposal is accepted by the company and premium paid in advance. Coverage is as per the terms and conditions of Liberty General insurance Limited's Standard Policy Wordings)

	COMPANY OFFICE DETAILS (To be filled by insurer)								
1. 2 .	Office Code: Office Address: City District State								
Ι	INTERMEDIARY DETAILS								
1. 2. 3.	Agent/ Broker Name: Agent/ Broker Licens Agent/ Broker Contact	e Code:							
I	PROPOSER DETAIL	S							
1.	Name of Proposer:								
2.	Address of proposer: Road								
3.	Business of Proposer								
4.	Location of risk to be Road	covered							
5. 6.	Period of Insurance (I Nearest Railway Statio								
		100000000000000000000000000000000000000							
M	IACHINERY INSUE	ANCE DETAILS							
1.	Do the items listed rep	oresent the entire machinery used by you at the above location? \(\subseteq \text{Yes} \) \(\subseteq \text{No} \)							
2.	A. Are you at present	Insured							
	B. If so with whom	Proposal Form- CPM Insurance							



3.	Has any company -	
	A. Declined to insure any of the Machinery now proposed?	□Yes □No
	B. Required an increased premium or imposed special conditions?	□Yes □No
	C. Requested for repairs or made other special stipulations for risk improvement?	□Yes □No
4.	A. Are you aware of any defects/ damages existing in the machinery?	□Yes □No
	B. If so, give details thereof	
5.	Do you own or use any equipment other than that described above working on the	same site?
6.	Is any of the equipment now proposed:	
	a) Licensed for road use? If so, give details	
	b) Covered by any other insurance? If so give details \[\sum \sum \sum \sum \sum \sum \sum \sum	
7.	a) Are you the owner of the proposed equipment? If yes, will you be hiring out? \Box b) If the equipment is hired;	
	i) Is Insurance your responsibility	
	ii) Is maintenance and operation your responsibility?	
8.	Are the premises where the equipment operates well-guarded?	
9.	a) What is the site condition where the equipment will be utilized?	
	b) Are the equipment likely to operate on reclaimed or soft ground?	
	c) Are the equipments likely to operate underground? \(\subsection \subseta \subsection \subsection \subsection \	
	e) Is the site susceptible to flood, sea damage, storm, cyclone or other natural calar	mities? If so, give detai
10.	and safety precautions taken?	the same site?
11.	Do you have trained and qualified operators? Are there any statutory rules gover	ning the appointment?



13. a) Has your machinery sustained any damage from breakdown or other cause during last 3 years?	12. Which of the equipments are required to be inspected and certified for operation by statutory ru									
other cause during last 3 years? Yes										
other cause during last 3 years? Yes	13. a) Has your machinery sustained any damage from breakdown or									
b) If so, give details of damage/s and Repairing cost										
14. a) Is regular periodical inspection of the machinery carried out?	other cause during last 3 years?	□Yes □No								
b) If so, by whom and at what intervals?	b) If so, give details of damage/s and Repairing cost									
A. Escalation B. Express Freight (excluding Air Freight), Overtime and Holiday rates of Wages. Rs	14. a) Is regular periodical inspection of the machinery carried out? ☐Yes ☐No									
B. Express Freight (excluding Air Freight), Overtime and Holiday rates of Wages. Rs										
C. Air Freight B. Owners surrounding property E. Third Party Liability AOA AOY F. Additional Customs Duty G. Clearance and Removal of Debris Rs										
D. Owners surrounding property Rs \		Rs								
E. Third Party Liability AOA RS □□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□	C. Air Freight	Rs								
AOA RS □□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□	D. Owners surrounding property	Rs								
AOY Rs □□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□	E. Third Party Liability	Rs								
F. Additional Customs Duty Rs □□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□	AOA	Rs								
G. Clearance and Removal of Debris Rs □□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□□	AOY	Rs								
	F. Additional Customs Duty	Rs								

SCHEDULE OF MACHINERY TO BE INSURED-

- 1. Each Machinery should be entered separately with necessary specification as mentioned in Schedule Column No.3. Full description with identification no. Etc. of each and every equipment with valuation should be declared.
- 2. The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of erection costs, customs duty, etc., to afford full protection under this Policy.
- 3. If any of the Machinery is a `stand by' this fact should be mentioned.
- 4. All portable Machinery must be so designated. All items in the open must be so described separately.
- 5. Transit risks from site to site will be excluded.



6.	The proposals with Sum Insured more than Rs.5 crores shall be referred for finalization of special rates, terms and conditions.								
	S. No.	Quantity	Description, type, Model, Capacity of Machines/Sr. Nos/HP/kVA Volts, Amps, RPM	Maker's Name and Country of origin.	Year of Make	Sum Insured			
	(1)	(2)	(3)	(4)	(5)	(6)			
PA	YMEN	Γ DETAIL	S						
	 PAN card number (10 character number):								
		Salary	Business	□ Inves	tments				
	Others (please specify)								
	Declaration	on:							
	 I/we hereby confirm that all premiums have been/will be paid from bonafide sources and repremiums have been/will bepaid out of proceeds of crime related to any of the offence listed. Prevention of Money Laundering Act, 2002. I understand that the Company has the right to call for documents to establish sources of funds. The insurance company has right to cancel the insurance contract in case I am/ have been four guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India. 								
D	ECLARA	TION BY	INSURED						
	I/We hereby declare that the statements made by me / us in this Proposal Form and Annexure if any are true to the best of my / our knowledge and belief and I/We hereby agree that this declaration shall form the basis of the contract between me/ us and the "Liberty General Insurance Limited"								
	If any additions or alterations are carried out in the risk proposed after the submission of this proposed form then the same should be conveyed to the insurers immediately.								
	Date: Place: Signature of Proposer:								



Recommendations of Officer/ Agent / Broker:

Prohibition of Rebates (Section 41) of the Insurance Act

No person shall or offer to allow either directly or indirectly as an inducement to any person to take out or renew of continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.